

Bank: JSC VTB Bank (Georgia)

Date: 30-Sep-16

sheet NI

## Balance Sheet \*

in lari

N	ASSETS	Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	Cash	28,182,871	22,559,056	50,741,927	25,526,757	34,326,414	59,853,171
2	Due from NBG	24,030,697	136,089,573	160,120,270	33,509,811	80,157,924	113,667,735
3	Due from Banks	25,657,078	135,362,576	161,019,654	24,549,962	158,348,416	182,898,378
4	Dealing Securities	0	0	0	0	0	0
5	Investment Securities	69,168,979	0	69,168,979	51,853,156	0	51,853,156
6.1	Loans	325,687,014	536,874,303	862,561,317	274,015,281	507,161,935	781,177,217
6.2	Less: Loan Loss Reserves	(18,664,829)	(41,277,062)	(59,941,892)	(12,469,610)	(36,960,294)	(49,429,904)
6	Net Loans	307,022,185	495,597,241	802,619,426	261,545,671	470,201,641	731,747,313
7	Accrued Interest and Dividends Receivable	4,138,284	3,372,377	7,510,661	3,559,822	2,703,467	6,263,289
8	Other Real Estate Owned & Repossessed Assets	3,258,855	X	3,258,855	10,131,121	X	10,131,121
9	Equity Investments	54,000	0	54,000	54,200	0	54,200
10	Fixed Assets and Intangible Assets	36,625,912	X	36,625,912	34,343,913	X	34,343,913
11	Other Assets	10,280,770	9,076,919	19,357,689	12,802,660	8,643,677	21,446,336
12	<b>TOTAL ASSETS</b>	<b>508,419,630</b>	<b>802,057,742</b>	<b>1,310,477,373</b>	<b>457,877,073</b>	<b>754,381,539</b>	<b>1,212,258,612</b>
	<b>LIABILITIES</b>						
13	Due to Banks	196,821	16,244,316	16,441,137	12,226,925	31,044,107	43,271,032
14	Current (Accounts) Deposits	257,299,879	211,063,063	468,362,942	204,649,866	217,041,400	421,691,266
15	Demand Deposits	27,945,062	79,132,514	107,077,576	22,779,321	65,333,879	88,113,200
16	Time Deposits	38,397,937	252,402,113	290,800,050	66,424,781	170,289,201	236,713,982
17	Own Debt Securities			0			0
18	Borrowings	3,664,067	219,706,925	223,370,992	6,106,778	241,408,999	247,515,777
19	Accrued Interest and Dividends Payable	1,519,177	5,587,542	7,106,719	1,616,750	5,315,001	6,931,751
20	Other Liabilities	13,188,328	4,760,407	17,948,735	9,956,733	8,703,117	18,659,850
21	Subordinated Debentures	0	32,614,240	32,614,240	0	33,130,232	33,130,232
22	<b>Total Liabilities</b>	<b>342,211,270</b>	<b>821,511,120</b>	<b>1,163,722,391</b>	<b>323,761,154</b>	<b>772,265,936</b>	<b>1,096,027,091</b>
	<b>EQUITY CAPITAL</b>						
23	Common Stock	191,292,701	X	191,292,701	171,292,701	X	171,292,701
24	Preferred Stock	0	X	0	0	X	0
25	Less: Repurchased Shares	0	X	0	0	X	0
26	Share Premium	0	X	0	0	X	0
27	General Reserves	0	X	0	0	X	0
28	Retained Earnings	(47,227,833)	X	(47,227,833)	(55,963,124)	X	(55,963,124)
29	Asset Revaluation Reserves	2,690,114	X	2,690,114	901,944	X	901,944
30	<b>Total Equity Capital</b>	<b>146,754,982</b>	<b>X</b>	<b>146,754,982</b>	<b>116,231,521</b>	<b>X</b>	<b>116,231,521</b>
31	<b>TOTAL LIABILITIES AND EQUITY CAPITAL</b>	<b>488,966,252</b>	<b>821,511,120</b>	<b>1,310,477,373</b>	<b>439,992,675</b>	<b>772,265,936</b>	<b>1,212,258,612</b>

\* Non-audited data presented in accordance of the regulations of NBG

Bank: JSC VTB Bank (Georgia)

Date: 30-Sep-16

sheet N2

in lari

		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
<b>Interest Income</b>							
1	Interest Income from Bank's "Nostro" and Deposit Accounts	1,966,579	607,555	2,574,134	1,350,521	5,844	1,356,365
2	Interest Income from Loans	32,334,032	40,169,572	72,503,604	25,618,815	38,176,264	63,795,079
2.1	from the Interbank Loans	143,349	0	143,349	143,250	0	143,250
2.2	from the Retail or Service Sector Loans	6,150,753	15,594,531	21,745,283	3,952,236	14,690,583	18,642,819
2.3	from the Energy Sector Loans	204,078	917,120	1,121,198	412,186	364,636	776,822
2.4	from the Agriculture and Forestry Sector Loans	882,229	3,011,151	3,893,379	176,006	1,198,095	1,374,101
2.5	from the Construction Sector Loans	330,152	2,603,650	2,933,803	174,221	3,180,951	3,355,172
2.6	from the Mining and Mineral Processing Sector Loans	805,657	3,197,710	4,003,367	618,970	1,560,604	2,179,574
2.7	from the Transportation or Communications Sector Loans	113,149	627,408	740,557	88,151	560,221	648,372
2.8	from Individuals Loans	22,389,316	11,240,311	33,629,627	17,606,452	11,519,338	29,125,790
2.9	from Other Sectors Loans	1,315,349	2,977,691	4,293,041	2,447,343	5,101,836	7,549,179
3	Fees/penalties income from loans to customers			0			0
4	Interest and Discount Income from Securities	4,764,233	0	4,764,233	3,100,178	0	3,100,178
5	Other Interest Income	188,379	342,461	530,840	344,067	327,599	671,665
6	<b>Total Interest Income</b>	<b>39,253,223</b>	<b>41,119,588</b>	<b>80,372,811</b>	<b>30,413,581</b>	<b>38,509,707</b>	<b>68,923,287</b>
<b>Interest Expense</b>							
7	Interest Paid on Demand Deposits	15,218,872	3,108,064	18,326,936	8,071,860	2,588,016	10,659,876
8	Interest Paid on Time Deposits	2,923,995	8,935,129	11,859,124	3,452,520	7,572,630	11,025,150
9	Interest Paid on Banks Deposits	67,769	584,505	652,274	154,279	262,747	417,026
10	Interest Paid on Own Debt Securities	0	0	0	0	0	0
11	Interest Paid on Other Borrowings	667,302	7,236,420	7,903,722	462,382	8,898,589	9,360,971
12	Other Interest Expenses	20,142	2,214	22,356	30,398	872,792	903,190
13	<b>Total Interest Expense</b>	<b>18,898,080</b>	<b>19,866,332</b>	<b>38,764,412</b>	<b>12,171,439</b>	<b>20,194,774</b>	<b>32,366,213</b>
14	<b>Net Interest Income</b>	<b>20,355,143</b>	<b>21,253,256</b>	<b>41,608,399</b>	<b>18,242,142</b>	<b>18,314,933</b>	<b>36,557,074</b>
<b>Non-Interest Income</b>							
15	Net Fee and Commission Income	9,607,322	1,742,820	11,350,142	8,859,750	913,168	9,772,918
15.1	Fee and Commission Income	10,943,069	5,165,676	16,108,745	9,874,145	3,865,443	13,739,588
15.2	Fee and Commission Expense	1,335,747	3,422,856	4,758,603	1,014,395	2,952,276	3,966,671
16	Dividend Income	678	0	678	19,000	0	19,000
17	Gain (Loss) from Dealing Securities	0	0	0	0	0	0
18	Gain (Loss) from Investment Securities	0	0	0	0	0	0
19	Gain (Loss) from Foreign Exchange Trading	4,052,257	0	4,052,257	3,079,235	0	3,079,235
20	Gain (Loss) from Foreign Exchange Translation	1,113,082	0	1,113,082	4,705,197	0	4,705,197
21	Gain (Loss) on Sales of Fixed Assets	(8,611)	0	(8,611)	96	0	96
22	Non-Interest Income from other Banking Operations	409,618	0	409,618	479,357	0	479,357
23	Other Non-Interest Income	5,205,021	1,605,357	6,810,378	3,215,587	2,241,580	5,457,166
24	<b>Total Non-Interest Income</b>	<b>20,379,367</b>	<b>3,348,177</b>	<b>23,727,544</b>	<b>20,358,222</b>	<b>3,154,748</b>	<b>23,512,969</b>
<b>Non-Interest Expenses</b>							
25	Non-Interest Expenses from other Banking Operations	2,538,158	1,139,599	3,677,757	2,506,067	1,191,519	3,697,586
26	Bank Development, Consultation and Marketing Expenses	2,775,237	721,514	3,496,751	2,731,186	650,327	3,381,513
27	Personnel Expenses	26,640,612	0	26,640,612	23,911,750	0	23,911,750
28	Operating Costs of Fixed Assets	370,995	0	370,995	353,625	0	353,625
29	Depreciation Expense	3,233,533	0	3,233,533	2,801,776	0	2,801,776
30	Other Non-Interest Expenses	3,950,143	83,563	4,033,706	3,650,239	78,069	3,728,308
31	<b>Total Non-Interest Expenses</b>	<b>39,508,678</b>	<b>1,944,676</b>	<b>41,453,354</b>	<b>35,954,643</b>	<b>1,919,915</b>	<b>37,874,558</b>
32	<b>Net Non-Interest Income</b>	<b>(19,129,311)</b>	<b>1,403,501</b>	<b>(17,725,810)</b>	<b>(15,596,422)</b>	<b>1,234,832</b>	<b>(14,361,589)</b>
33	<b>Net Income before Provisions</b>	<b>1,225,832</b>	<b>22,656,757</b>	<b>23,882,589</b>	<b>2,645,720</b>	<b>19,549,765</b>	<b>22,195,485</b>
34	Loan Loss Reserve	6,899,721	X	6,899,721	13,451,352	X	13,451,352
35	Provision for Possible Losses on Investments and Securities	0	X	0	0	X	0
36	Provision for Possible Losses on Other Assets	(1,035,663)	X	(1,035,663)	523,163	X	523,163
37	<b>Total Provisions for Possible Losses</b>	<b>5,864,058</b>	<b>0</b>	<b>5,864,058</b>	<b>13,974,515</b>	<b>0</b>	<b>13,974,515</b>
38	<b>Net Income before Taxes and Extraordinary Items</b>	<b>(4,638,226)</b>	<b>22,656,757</b>	<b>18,018,531</b>	<b>(11,328,795)</b>	<b>19,549,765</b>	<b>8,220,970</b>
39	Taxation	1,817,737		1,817,737	708,575	0	708,575
40	<b>Net Income after Taxation</b>	<b>(6,455,963)</b>	<b>22,656,757</b>	<b>16,200,794</b>	<b>(12,037,370)</b>	<b>19,549,765</b>	<b>7,512,395</b>
41	Extraordinary Items			0			0
42	<b>Net Income</b>	<b>(6,455,963)</b>	<b>22,656,757</b>	<b>16,200,794</b>	<b>(12,037,370)</b>	<b>19,549,765</b>	<b>7,512,395</b>

Non-audited data presented in accordance of the regulations of NBG

**Off Balance Sheet Items \***

N		Reporting Period			Respective period of the previous year		
		GEL	FX	Total	GEL	FX	Total
1	<b>Contingent Liabilities</b>	382,982,409	20,660,817,737	21,043,800,146	378,731,784	16,818,015,336	17,196,747,120
1.1	Acceptances and Endorsements	0	0	0	0	0	0
1.2	Guarantees Given	31,833,483	40,318,381	72,151,864	22,986,029	36,893,704	59,879,733
1.3	Guarantees Received **	269,500,025	17,975,959,298	18,245,459,323	288,625,806	14,382,107,427	14,670,733,233
1.3.1	<i>Surety, joint liability</i>	269,500,025	17,975,946,115	18,245,446,115	288,597,417	14,381,030,761	14,669,628,179
1.3.2	<i>Guarantee</i>	0	13,183	13,183	28,389	1,076,666	1,105,054
1.4	Pledged Assets Given	3,429,000	0	3,429,000	4,145,000	0	4,145,000
1.5	Pledged Assets Received **	78,118,101	2,644,540,058	2,722,658,159	62,974,949	2,399,014,205	2,461,989,154
1.5.1	Cash	10,936,820	47,412,892	58,349,712	4,444,427	39,931,197	44,375,624
1.5.2	Precious metals and stones	1	18,427,859	18,427,860	1	18,768,336	18,768,337
1.5.3	Real Estate:	38,904,278	2,223,502,601	2,262,406,879	47,296,232	2,006,550,939	2,053,847,171
1.5.3.1	<i>Residential Property</i>	7,693,288	719,766,719	727,460,007	14,783,966	630,673,354	645,457,320
1.5.3.2	<i>Commercial Property</i>	23,787,500	1,015,826,301	1,039,613,801	23,905,484	941,789,302	965,694,786
1.5.3.3	<i>Complex Real Estate</i>	0	29,662,111	29,662,111	0	33,550,950	33,550,950
1.5.3.4	<i>Land Parcel</i>	7,343,415	265,408,435	272,751,850	8,250,070	256,606,664	264,856,734
1.5.3.5	<i>Other</i>	80,075	192,839,035	192,919,110	356,713	143,930,669	144,287,382
1.5.4	Movable Property	5,132,808	216,213,047	221,345,855	5,507,015	220,891,835	226,398,850
1.5.5	Shares Pledged	1	34,945,505	34,945,506	1	15,423,613	15,423,614
1.5.6	Securities	15,680,000	38,145,993	53,825,993	0	34,432,172	34,432,172
1.5.7	Other	7,464,193	65,892,161	73,356,354	5,727,273	63,016,112	68,743,385
1.6	Other Contingent Liabilities	101,800	0	101,800	0	0	0
2	<b>Legally Binding Obligations</b>	31,148,989	72,761,395	103,910,384	34,819,523	132,990,503	167,810,026
2.1	Funding Commitments of the Bank	30,103,729	65,225,400	95,329,129	34,716,723	40,878,360	75,595,083
2.2	Funding Commitments of other Parties	0	0	0	0	30,424,108	30,424,108
2.3	Commitments to Purchase Investment Securities	0	8,020	8,020	0	7,975	7,975
2.4	Commitments to Sell Investment Securities	0	0	0	0	0	0
2.5	Foreign Exchange Operations	1,045,260	3,300,000	4,345,260	102,800	30,746,400	30,849,200
2.6	Forward Foreign Exchange Contracts	0	4,227,975	4,227,975	0	30,933,660	30,933,660
2.7	Other Commitments	0	0	0	0	0	0
3	<b>Other Liabilities</b>	31,833,483	40,318,381	72,151,864	22,986,029	36,893,704	59,879,733
3.1	Obligation Of the Issuer (endorser) to the Bank	0	0	0	0	0	0
3.2	Clients' Liabilities	31,833,483	40,318,381	72,151,864	22,986,029	36,893,704	59,879,733
3.3	Third Parties' Clients' Liability to the Bank	0	0	0	0	0	0
4	<b>Items to be Held in Safekeeping</b>	29,647	328,212	357,859	27,141	353,387	380,528
4.1	Precious Metals	0	0	0	0	0	0
4.2	Securities	266	0	266	266	0	266
4.3	Other Items	29,381	328,212	357,593	26,875	353,387	380,262
5	<b>Interest Rate Contracts</b>	0	0	0	0	0	0
5.1	Notional Value of Interest Rate Swaps			0	0	0	0
5.2	Forward Contracts on Financial Instruments			0	0	0	0
5.3	Futures Contracts on Financial Instruments			0	0	0	0
5.4	Options			0	0	0	0
6	<b>Contracts on Commodities and Shareholders Capital</b>	0	0	0	0	0	0
6.1	Notional Value of Swaps			0	0	0	0
6.2	Forward Contracts			0	0	0	0
6.3	Futures Contracts			0	0	0	0
6.4	Options			0	0	0	0
7	<b>Unsettled Documents</b>	449,822,689	21,010,278	470,832,967	425,937,712	14,074,671	440,012,383
7.1	Accounting Documents not Paid in due Time by Reason of	449,822,689	21,010,278	470,832,967	425,937,712	14,074,671	440,012,383
7.2	Accounting Documents not Paid in due Time by Reason of	0	0	0	0	0	0
7.3	Unissued Capital	0	0	0	0	0	0
8	<b>Written Off Loans</b>	23,035,967	22,098,934	45,134,901	17,246,224	24,512,102	41,758,326
8.1	Unpaid Interest on Loans up to 31.12.2000	8,236	53,323	61,559	9,114	54,697	63,811
8.2	Unpaid Interest on Loans from to 01.01.2001	2,495,978	7,202,649	9,698,627	1,367,117	7,379,407	8,746,524
8.3	Problem Loans Written off up to 31.12.2000	0	0	0	0	0	0
8.4	Problem Loans Written off up to 01.01.2001	4,236,001	14,469,898	18,705,899	5,276,569	16,730,829	22,007,398
8.5	Other Written Off Assets	16,295,752	373,064	16,668,816	10,593,424	347,169	10,940,593
9	<b>Other Valuables and Documents</b>	417,477	4,305	421,782	409,478	4,077	413,555
9.1	Undistributed value parcels	15	0	15	3	0	3
9.2	Small value inventory	380,411	0	380,411	346,041	0	346,041
9.3	Strict reporting forms	37,051	4,305	41,356	63,434	4,077	67,511
9.4	Payment of Special Lottery	0	0	0	0	0	0
10	<b>Total</b>	919,270,661	20,817,339,242	21,736,609,903	880,157,891	17,026,843,780	17,907,001,671

\* Non-audited data presented in accordance of the regulations of NBG  
 \*\* Calculation and submission procedure of "Guarantees Received" (1.3) and "Pledged Assets Received" (1.5) has changed

**Bank:**

JSC VTB Bank (Georgia)

**Date:**

30-Sep-16

sheet N4

**Economic Ratios \***

		Reporting Period	Respective period of the previous year
	<b>CAPITAL</b>		
1	Tier 1 Capital Ratio $\geq$ 7.2%	9.25%	8.53%
2	Regulatory Capital Ratio $\geq$ 10.8%	13.03%	12.36%
3	Risk Weighted Assets/Total Assets	103.82%	102.55%
4	Cash Dividend/Net Income	99.99%	
	<b>Income</b>		
5	Total Interest Income /Average Annual Assets	8.62%	8.30%
6	Total Interest Expense / Average Annual Assets	4.16%	3.90%
7	Earnings from Operations / Average Annual Assets	2.44%	2.11%
8	Net Interest Margin	4.46%	4.40%
9	Return on Average Assets (ROA)	1.74%	0.90%
10	Return on Average Equity (ROE)	15.22%	8.92%
	<b>ASSET QUALITY</b>		
11	Non Performed Loans / Total Loans	7.97%	5.38%
12	LLR/Total Loans	6.95%	6.33%
13	FX Loans/Total Loans	62.24%	64.92%
14	FX Assets/Total Assets	61.20%	62.23%
15	Loan Growth-YTD	10.96%	23.75%
	<b>LIQUIDITY</b>		
16	Liquid Assets/Total Assets	32.74%	30.15%
17	FX Liabilities/Total Liabilities	70.59%	70.46%
18	Current & Demand Deposits/Total Assets	43.91%	42.05%

\* Non-audited data presented in accordance of the regulations of NBG

**Bank:**

JSC VTB Bank (Georgia)

**Date:**

30-Sep-16

**Information about Supervisory Board, Directorate and Shareholders**

<b>Members of Supervisory Board</b>		
1	Vasili Titov	
2	Maria Skokova	
3	Sergey Tsarev	
4	Grigol Lomidze	
5	Vsevolod Smakov	
6	Mikheil Oseevski	
7	Tatiana Mukhina	
<b>Members of Board of Directors</b>		
1	Archil Kontselidze	
2	Mamuka Menteshashvili	
3	Niko Chkhetiani	
4	Valerian Gabunia	
5	Vladimer Robakidze	
6	Irakli Dolidze	
<b>List of Shareholders owning 1% and more of issued capital, indicating Shares</b>		
1	JSC VTB Bank	97.14%
2	LTD "Lakarpa Enterprises Limited"	1.61%
<b>List of bank beneficiaries indicating names of direct or indirect holders of 5% or more of shares</b>		
1	Russian Federation	59.19%